

**AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE BAIRD
INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT
OF THE ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND
RELATED TO SUCH ELECTION**

WHEREAS, the Board of Trustees (the "Board") of the Baird Independent School District, located in Callahan County, Texas (the "District") finds and determines that it is necessary and advisable to call and hold the election hereinafter ordered pursuant to Subchapter A, Chapter 45, Texas Education Code, as amended, and the Texas Election Code, as amended; and

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE BAIRD INDEPENDENT SCHOOL DISTRICT THAT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact.

Section 2. An election shall be held on Saturday, May 9, 2015, a uniform election date, in the District, which date is 71 or more days from the date of this Order, at which election the following proposition shall be submitted in accordance with law:

PROPOSITION 1

SHALL THE BOARD OF TRUSTEES OF THE BAIRD INDEPENDENT SCHOOL DISTRICT BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN AN AMOUNT NOT TO EXCEED \$5,000,000 FOR THE CONSTRUCTION, RENOVATION, ACQUISITION AND EQUIPMENT OF SCHOOL FACILITIES IN THE DISTRICT, INCLUDING BUT NOT LIMITED TO, SECURITY UPGRADES THROUGHOUT THE DISTRICT, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND MAY THE BOARD OF TRUSTEES LEVY, PLEDGE, ASSESS, AND COLLECT ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT, SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA

Section 3. The ballots shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

OFFICIAL BALLOT

PROPOSITION

[] FOR

THE ISSUANCE OF SCHOOL BUILDING BONDS NOT TO EXCEED \$5,000,000 FOR THE CONSTRUCTION, ACQUISITION, RENOVATION, AND EQUIPMENT OF SCHOOL FACILITIES IN THE DISTRICT, INCLUDING BUT NOT LIMITED TO, SECURITY UPGRADES THROUGHOUT THE DISTRICT, AND THE LEVYING OF THE TAX IN PAYMENT THEREOF.

[] AGAINST

Section 4.

(a) Pursuant to Section 3.009, Texas Election Code: (i) the proposition language that will appear on the ballot is set forth in Section 3 of this Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 2 of this Election Order, (iii) the principal amount of bonds to be authorized is set forth in Section 2 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 2 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over the number of years (not exceed 40 years from their date of issuance) and bearing interest at the rate or rates (not to exceed 15%) as authorized by law and determined by the Board, (vi) as of the beginning of the District's current fiscal year, the aggregate amount of outstanding principal of the District's debt obligations was \$765,000 and the aggregate amount of outstanding interest on the District's debt obligations was \$263,730, and (vii) the District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$.0503 per \$100 of taxable property.

(b) Based upon market conditions as of the date of this Election Order, if the bonds are authorized, the estimated total tax rate of the District is expected to be approximately \$1.39 per \$100 of taxable assessed value, based on current State law, which is subject to change. The estimated total tax rate represents the sum of (i) the most recently adopted tax rate for operations and maintenance, which is \$1.17 per \$100 of taxable assessed valuation, plus (ii) the estimated tax rate for voted debt obligations of the District, including the bonds, which is expected to be approximately \$.22 per \$100 of taxable assessed valuation. The estimated total tax rate, which is derived from projections obtained from the District's financial advisor, is provided solely in satisfaction of the requirements of Section 3.009, Texas Election Code, and for no other purpose, without any assurance that such projections will be realized. If approved by voters, the bonds will be secured by an ad valorem tax that is sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the costs of any credit agreements. The actual total tax rate will depend upon, among other factors, the assessed valuation of taxable property, prevailing interest rates, the market for the District's bonds and general market conditions at the time that bonds are issued.

The statements contained in this subsection (b) are provided in accordance with and solely for the purpose of fulfilling the requirements of Section 3.009, Texas Election Code. Such statements (i) are based on information available to the District on the date of adoption of this Election Order, including projections obtained from the District's financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt, will only be established and known at the time that bonds are issued. To the extent of any conflict between this subsection (b) and other terms of this Election Order, such other terms control.

Section 5. Pursuant to Section 271.002, Texas Election Code, the District has previously entered into an election services contract with Callahan County, Texas (the "County") in connection with the Election.

Section 6. Except as otherwise provided herein, the precinct judges and alternate judges for the voting precincts shall be appointed by the District at a later date. Except as provided herein, the voting precincts for the Election, the boundaries thereof and the polling places therefore are hereby established on Exhibit "A". On Election Day the polling places shall be open from 7:00 o'clock a.m. to 7:00 o'clock p.m.

The Election shall be conducted by election officers, including the presiding judges and alternate presiding judges appointed by the District, in accordance with the Education Code, the Election Code and the Constitution and laws of the State of Texas and the United States of America. The presiding judges shall appoint not less than two (2) or more than five (5) qualified election clerks for the conduct of the Election; provided that if the presiding judge actually serves as expected, the alternate presiding judge shall be one of such clerks. The appointment of such clerks shall include a person fluent in the Spanish language to render oral aid in Spanish to any voter desiring such aid at the polls on Election Day.

In the event that the Superintendent shall determine from time to time that (a) a polling place hereafter designated shall become unavailable or unsuitable for such use, or it would be in the District's best interests to relocate such polling place, or (b) a presiding judge or alternate presiding judge hereafter designated shall become unqualified or unavailable, the Superintendent is hereby authorized to designate and appoint in writing a substitute polling place, presiding judge or alternate presiding judge, giving such notice as is required by the Election Code and as deemed sufficient.

Section 7 The main early voting location is designated in Exhibit "B". The individual named as the Early Voting Clerk as designated in Exhibit "B" hereto is hereby appointed as the Early Voting Clerk to conduct such early voting in the election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting each day with the exception of Saturdays and Sundays and official State holidays as stated in Exhibit "B". Early voting shall commence as provided on Exhibit "B" and continue through the date set forth on Exhibit "B" all as provided by the provisions of the Texas Election Code.

Section 8. Voting machines may be used in holding and conducting the election on election day; provided, however, that if the use of voting machines is not practicable, then in that event, electronic voting devices may be used in conducting the election on election day; provided, however, in the event the use of such electronic voting devices is not practicable; the election may be conducted on election day by the use of paper ballots (except as otherwise provided in this section). Voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Paper ballots may be used for early voting by mail.

Section 9. All resident, qualified voters of the District shall be permitted to vote at the election, and, on the day of the election, such voters shall vote at the designated polling places. The election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings shall be printed in both English and Spanish.

Section 10. A substantial copy of this Order shall serve as proper notice of the election. This notice, including a Spanish translation thereof, shall be published at least one time in a newspaper published within the District's territory or, if none is published in the District's territory, in a newspaper of general circulation in the District, and the publication of this notice of election shall occur in such newspaper not more than 30 days and not less than 10 days before the day of the election. Additionally, this notice shall be posted on the bulletin board used for posting notices of District meetings not later than 21 days prior to Election Day.

Section 11. This Order, including a Spanish Translation thereof, shall be posted: (1) on Election Day and during early voting by personal appearance, in a prominent location at each polling place; (2) not later than the 21st day before the election, in three public places in the boundaries of the District; and (3) prominently on the District's Internet site along with the Notice of Election during the 21 days before the Election.

Section 12. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

PASSED AND APPROVED, this 26th day of February, 2015.

Kenneth Brock
President, Board of Trustees
Baird Independent School District

ATTEST:

Richie Crow
Secretary, Board of Trustees
Baird Independent School District

(District Seal)



SIGNATURE PAGE
ORDER OF ELECTION

EXHIBIT A
May 9, 2015
POLLING LOCATIONS

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Baird High School Foyer
600 W. 7th Street
Baird, Texas 79504

EXHIBIT B
MAIN AND PERMANENT EARLY VOTING POLLING PLACES, DATES, AND TIMES
Early voting begins April 27, 2015 and ends May 5, 2015

Early Voting Clerk:

Cindy Clark
600 W. 7th Street
Baird, Texas 79504

Main Early Voting Site:

Baird ISD Administration Building
600 W. 7th Street
Baird, Texas 79504

Date and Time of Early Voting Main Early Voting Site:

Beginning on April 27, 2015 and ending on May 5, 2015

Monday – Friday: 8:00 a.m. – 4:00 p.m.

Applications for ballots by mail must be received no later than the close of business on
April 29, 2015

Applications for ballot by mail shall be mailed to:

Voting Clerk: Cindy Clark
600 W. 7th Street
Baird, Texas 79504